

COMMUNITY ACTIVITIES CENTER

Financial Update
June 19, 2019

EXPENSES

Base Bid Construction Contracts

| | |
|-------------------------------------------|-------------------|
| Javen Construction – General Construction | \$12,095,328 |
| DV Brown & Assoc – HVAC | \$ 1,207,000 |
| Industrial Power & Lighting - Electrical | \$ 1,739,100 |
| Numarco Inc – Plumbing | \$ 642,000 |
| Wm. T. Spaeder – Fire Protection | <u>\$ 177,500</u> |

Total of Awarded Construction Contracts \$15,860,928

EXPENSES con't

Change Orders to Construction Contracts

| | |
|-----------------------------------------------|---------------|
| GC #1 – Accept Alternate #5 Senior Fit Out | \$ 97,000.00 |
| GC #2 – Accept Alternate #4 Gym Fit Out | \$372,000.00 |
| GC #3 - Credit to remove geo-fabric in bldg. | (\$ 3,432.15) |
| GC#3 - ASI 03 Misc. Site/Building work | \$ 11,685.89 |
| GC#3 - Geogrid Soil Stabilization (allowance) | \$ 60,000.00 |
| GC#4 - NYSEG Electrical Service Access Road | \$ 78,103.40 |
| GC #5 - Irrigation Service & Diversion Ditch | \$174,188.20 |

GC – General Contractor HVAC – heating/air-conditioning EL – electrical PL – plumbing FP – fire protection

EXPENSES con't

| | |
|---------------------------------------------------------------------------------|--------------|
| GC #6 - ASI 06 – Office 136, Multi-Purpose 119/120 and Kitchen 116 Revisions | \$ 7,377.10 |
| GC #6 - Sprinkler heads at roof overhang | \$ 3,101.46 |
| GC #6 - Wing Wall conflict w existing sewer | \$ 9,511.31 |
| HVAC #1 – Accept Alternate #5 Senior Fit Out | \$105,000.00 |
| HVAC #2 – Accept Alternate #4 Gym Fit Out | \$265,000.00 |
| HVAC #3 - RTU1 & RTU3 Curbs | \$ 6,822.00 |
| EL #1 – Accept Alternate #5 Senior Fit Out | \$ 46,400.00 |

GC – General Contractor HVAC – heating/air-conditioning EL – electrical PL – plumbing FP – fire protection

EXPENSES con't

| | |
|-------------------------------------------|---------------|
| EL #2 – Accept Misc Savings | (\$39,952.02) |
| EL #3 – Accept Alternate #4 Gym Fit Out | \$104,324.73 |
| EL #4 - Irrigation Service Phase 1 | \$ 7,572.48 |
| EL #5 - Lobby fixtures at roof overhang | \$ 9,663.00 |
| EL #5 - CO Notification Devices | \$ 9,541.36 |
| EL #5 - HC Entry Button Pylons | \$ 1,790.00 |
| EL #5 - Provisions for future card access | \$ 4,790.00 |

GC – General Contractor HVAC – heating/air-conditioning EL – electrical PL – plumbing FP – fire protection

EXPENSES con't

| | |
|--------------------------------------------------|---------------------|
| PL #1 – Credit to revise Piping from Iron to PVC | (\$14,063.19) |
| PL #2 – Accept Alternate #4 Gym Fit Out | \$104,324.73 |
| PL #3 – Future Locker/Shower Room Floor Drains | \$ 2,876.08 |
| PL #4 - Kitchen Plumbing Reroute | \$ 1,589.41 |
| FP #1 – Accept Alternate #5 Senior Fit Out | \$ 2,800.00 |
| FP #2 - Sprinklers at roof overhangs | <u>\$ 14,697.14</u> |
| Total Change orders | \$1,338,386.20 |

GC – General Contractor HVAC – heating/air-conditioning EL – electrical PL – plumbing FP – fire protection

Design/Coordination Costs

Wendel Costs

| | |
|------------------------------------------|----------------------|
| Design Fees | \$1,260,000.00 |
| Project Coordinator Fee | \$ 873,240.00 |
| Misc. Expenses (printing, mileage, etc.) | \$ 24,000.00 |
| Contract Revisions | <u>\$ 349,495.00</u> |
| Total | \$2,506,735.00 |

Owner Costs

Town of Orchard Park Costs

| | |
|-----------------------------------|---------------|
| Owner Contingency Balance | \$ 693,450.80 |
| Kitchen Allowance | \$ 110,000.00 |
| FF&E Allowance | \$ 400,000.00 |
| Duck's Unlimited | \$ 50,000.00 |
| Water/Sewer/Electric Utility Fees | \$ 200,000.00 |

Owner Costs

| | |
|-------------------------------------|---------------------|
| Gas Service Fees | \$ 30,000 |
| Material Testing & Inspections | \$ 150,000 |
| Sitework - By Town Highway Dept. | \$ 935,500 |
| | |
| Total Owner Costs | \$ 5,075,685 |
| | |
| Potential Unused Budget Allocations | (\$1,000,000) |
| Potential Surplus of Site Bid Items | <u>(\$ 275,000)</u> |
| | |
| Total Project Budget | \$21,000,000 |

REVENUES

(as of April 29, 2019)

Committed to project

| | |
|----------------------------------------|-------------------|
| Authorize bond | \$16,000,000 |
| H89 cash accumulated prior to 01/01/16 | <u>\$ 617,159</u> |
| Total of Committed | \$16,617,159 |

REVENUES con't

Available (but not yet committed)

| | | |
|-------------------------------------|----|---------|
| Interest earnings on bond proceeds | \$ | 150,000 |
| Bond premium | \$ | 89,815 |
| Capital reserves in General Fund | \$ | 582,422 |
| Capital commitments in General Fund | \$ | 500,000 |
| Parkland deposits | \$ | 272,173 |

REVENUES con't

| | |
|---------------------------------------------|-------------------|
| Public Improvement permit fees | \$ 758,858 |
| Waterlines, etc. (from H48 – district wide) | \$ 352,000 |
| Sewer lines, etc. (from Z76 – Hazel Ct) | \$ 61,000 |
| Driveway/entrance (from Z50 – culverts) | <u>\$ 352,379</u> |
| Total of Available | \$ 3,118,647 |
| | |
| Total of Committed & Available | \$19,735,806 |

REVENUES con't

Expected Sources

| | | |
|-------------------------------|----|----------------|
| Est. proceeds Sr. Center Sale | \$ | 500,000 |
| DASNY SAM Grant | \$ | 500,000 |
| NYS Assembly | \$ | <u>325,000</u> |
| Total of Expected | \$ | 1,325,000 |

TOTAL of projected REVENUES **\$21,060,806**

Capital Campaign (ongoing/unknown) \$